



ALPEX SOLAR LTD.

(Formerly known as Alpex Solar Pvt. Ltd.)

I 25-26, Site 5, Surajpur Ind. Area,
Kasna, Greater Noida, G.B Nagar
(U P) - 201306 (India)

Tel. No.: +91 120 2341146

Email : info@alpex.in

Date: July 29, 2024

To,
The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G- Block
Bandra Kurla Complex, Bandra (East), Mumbai – 400051.

Ref.: Alpex Solar Limited, Symbol: ALPEXSOLAR, ISIN: INE0R4701017

Sub: Outcome of Board Meeting as per Regulation 30 of SEBI (LODR), 2015.

Dear Sir/Ma'am,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that a meeting of Board of Directors of the Company held through Video Conferencing on Monday, July 29, 2024 which was commenced at 02:15 P.M. and concluded at 02:30 P.M. passed the following resolutions:

1. Change in the Designation of Mr. Aditya Sehgal

Mr. Aditya Sehgal has been appointed as the Chief Executive Officer (CEO) w.e.f. 29th July, 2024, earlier he was the Non-Executive Director (DIN: 10357902) of the Company.

2. Change in the Designation of Mr. Satish Kumar Gupta

Mr. Satish Kumar Gupta (DIN: 06574539) has been appointed as an Additional Non Executive Director of the Company w.e.f. 29th July, 2024 earlier he was the Chief Financial Officer (CFO) of the Company.

3. Appointment of Mr. Amit Ghai as Chief Financial Officer (CFO) and Whole Time Key Managerial Personnel w.e.f. 29th July, 2024.

4. Also approved the Car Loan application of Rs 48,00,000 (Forty-Eight Lacs Only) with HDFC Bank.

Disclosure as required under SEBI's circular no. CIR/CFD/CMD/4/2015 dated 09th September, 2013 for the above appointments are part of *Annexure 1*

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,
For **Alpex Solar Limited**

CS Sakshi Tomar
Company Secretary & Compliance Officer
Membership No.: A48936

Solar PV Module Manufacturers	Solar Electricity (RESCO)	Solar EPC	Solar Pumps	International Trading
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Regd. Office : B-79, Shivalik Enclave, Near Malviya Nagar, New Delhi - 110017, CIN U51909 DL 1993 PLC 171352
New Delhi | Jaipur | Ludhiana | Mumbai | Noida | Surat | Tirupur | Kolkata
www.alpexonline.com, www.alpexsolar.com

ANNEXURE 1

Disclosure as required under SEBI's circular no. CIR/CFD/CMD/4/2015 dated 09th September, 2013 as under:

1. Appointment of Mr. Aditya Sehgal as Chief Executive Officer (CEO) and Whole Time Key Managerial Personnel of the Company.

Particulars	Details
Name of Chief Executive Officer	Mr. Aditya Sehgal
Reason for Appointment	To comply with Section 203 of Companies Act, 2013
Date of Appointment	29 th July, 2024
Term of Appointment	Mr. Aditya Sehgal is appointed as Chief Executive Officer (CEO) i.e. Whole Time Key Managerial Personnel of the Company by the Board of Directors on 29 th July, 2024 as per terms and conditions contained and, on such remuneration, as decided by Board.
Brief Profile	He is a graduate from University of California and a seasoned Electrical Engineer, specialized in leading development of complex robotic technologies and automated checkout solutions. He has an experience of R&D of highly complex battery systems and AI driven machines, to vendor and contract manufacturer management for high volume production of electronics.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

2. Appointment of Mr. Amit Ghai as Chief Financial Officer (CFO) and Whole Time Key Managerial Personnel of the Company.

Particulars	Details
Name of Chief Executive Officer	Mr. Amit Ghai
Reason for Appointment	To comply with Section 203 of Companies Act, 2013
Date of Appointment	29 th July, 2024
Term of Appointment	Mr. Amit Ghai is appointed as Chief Financial Officer (CFO) i.e. Whole Time Key Managerial Personnel of the Company by the Board of Directors on 29 th July, 2024 as per provisions of Section 203 of the Companies Act, 2013.
Brief Profile	Mr. Amit Ghai brings over 20 years of extensive experience across a diverse range of industries, including Manufacturing, Consumer Durables, Heavy Industries, Pharma, and Financial Services. His career spans significant roles in finance, treasury, FP&A, strategic planning, audit, taxation, supply chain, and IT within both Indian and multinational corporations. His previous roles at Samsung and Sony showcased his adeptness in driving financial strategies and managing complex operations. He is distinguished for his expertise in risk management, technology-led transformation, stakeholder management, and strategic planning. A qualified Chartered Accountant, His comprehensive background and forward-thinking approach position him as a dynamic leader in the CFO role, equipped to navigate the complexities of ever evolving business environments
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

director)	
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3. Appointment of Mr. Satish Kumar Gupta (DIN: 06574539) as an Additional Non-Executive Director of the Company.

Particulars	Details
Name of Additional Director	Mr. Satish Kumar Gupta
Reason for Appointment	To comply with Section 149, 152 and 161(1) of Companies Act, 2013
Date of Appointment	29 th July, 2024
Term of Appointment	Mr. Satish Kumar Gupta is appointed as Additional Non-Executive Director of the Company who shall hold office upto the date of the ensuing General Meeting of the Company or within a time period of three months from the date of appointment, whichever is earlier.
Brief Profile	He has more than 35 years of experience, including 17 years of experience in renewable energy space. He worked with Tata Power as Group Chief Financial Officer for Renewable business. He in past had worked with various large organisations such as Yamaha, HEG and Moserbaer to name a few. He had more than 17 years associated with Sun Rise Industries (Solar Companies) having techno commercial expertise starting from Manufacturing of Cells and Modules to Capital equipment to EPC to Solar farm developers. He has done B. Com Hons from Delhi University and has ICWA degree.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable